

## **Information concerning guarantee schemes for depositors and investors in SEB**

Skandinaviska Enskilda Banken, Danmark, filial af Skandinaviska Enskilda Banken AB (publ), Sverige, (hereinafter referred to as "SEB") is, as a branch, part of the Swedish guarantee scheme Insättningsgarantin the purpose of which, just like the Danish scheme (Garantiformuen), is to provide coverage for depositors and investors in institutions against which restructuring or bankruptcy proceedings have been commenced. As a supplement to the Swedish guarantee scheme, SEB has joined Garantiformuen; see section 4 of the Danish Act on a depositor and investor guarantee scheme.

### **How large an amount is covered?**

Insättningsgarantin and/or Garantiformuen cover the deposits and cash funds of an eligible depositor or investor up to an amount equal to EUR 100,000 (approx. DKK 750,000). Therefore, deposits on accounts in the aggregate exceeding the threshold of EUR 100,000 will not be covered.

However, certain deposits will be covered by more than the general coverage of EUR 100,000:

- Under the Act, pension savings accounts deposits are fully covered.
- Deposits as a result of transactions concerning real estate covered by up to EUR 10m for up to 12 months from the date of the deposit if the property mainly has been or will be used for non-commercial purposes.
- Deposits which, under the Act, have a social purpose and are attaching to special events in life, e.g. inheritance, dismissal and divorce covered by up to EUR 150,000 for up to 6 months from the date of the deposit.
- Deposits as a result of damages or compensation under the Act for any damage caused by crime or wrongful conviction covered by up to EUR 150,000 for up to 6 months from the date of the deposit.

### **If you have a loan in SEB**

Do you have a loan in SEB that is overdue wholly or in part, the overdue amount will be deducted from the deposits before coverage can be obtained from Insättningsgarantin and/or Garantiformuen.

### **Who is covered?**

You are covered by Insättningsgarantin and/or Garantiformuen if your deposit or your cash funds have been registered in your name. However, this does not apply if it can be documented that you are not the beneficial owner of the deposit or the cash funds. In that case, the beneficial owner is covered by Insättningsgarantin and/or Garantiformuen.

If you share an account with another person, e.g. your spouse, you will each be eligible for compensation by up to EUR 100,000 as you are deemed to be individual depositors for each of your share.

If an account is owned by a legal person, e.g. a company or an association, the legal person is covered.

**Securities**

The securities in your own custody account, e.g. with VP Securities A/S, will be returned directly to you.

If the securities cannot be returned, Insättningsgarantin and/or Garantiformuen will generally provide compensation of amounts up to EUR 20,000. If you own the custody account together with others, you are eligible for compensation by up to EUR 20,000 per person.

**What is not covered by Insättningsgarantin and/or Garantiformuen?**

Insättningsgarantin and/or Garantiformuen do not cover:

- guarantee commitments;
- cheques;
- securities – including shares, capital certificates, guarantee certificates and bonds – issued by the bank; and
- deposits from certain depositors, e.g. other banks, mortgage credit institutions, financing companies, insurance companies and public authorities.

**Payments from Insättningsgarantin and/or Garantiformuen**

Payments from Garantiformuen will be made in accordance with chapter 6 of the Danish Act on a depositor and investor guarantee scheme.

Garantiformuen and Insättningsgarantin may be contacted here:

Garantiformuen

Kalvebod Brygge 43

DK-1560 Copenhagen V

Telephone: (+45) 33 14 62 45

Email: [gji@gji.dk](mailto:gji@gji.dk)

Insättningsgarantin

Riksgälden

SE-103 74 Stockholm

Telephone: (+46) 08 613 52 00

Email: [ig@riksdagen.se](mailto:ig@riksdagen.se)

**Transitional rules from former guarantee scheme**

The above rules will apply from 1 June 2015. Deposits on accounts which, in accordance with the former rules, were covered in full or in part will retain the full or partial coverage until payment of such deposits can be made. However, only amounts which had been deposited into such accounts as at 31 May 2015 will be covered in full or in part in accordance with the former rules; see the transition rules in the legislation concerning deposit guarantee.

**Further information:**

You may read more about Garantiformuen and Insättningsgarantin at [www.gji.dk](http://www.gji.dk) and [www.insattningsgarantin.se](http://www.insattningsgarantin.se)